

ORANGE COUNTY BOARD OF COMMISSIONERS**RESOLUTION****A Resolution Regarding Continued Uses of Revenues from a One-Quarter Cent (1/4¢) County Sales and Use Tax**

WHEREAS, there remain significant pressing infrastructure, economic development, and school needs; and

WHEREAS, it is important to provide Orange County taxpayers with alternatives to the property tax to address these needs; and

WHEREAS, the levy of an Article 46 one-quarter cent (1/4¢) County sales and use tax has provided the County with a revenue source that is now generating over \$4,000,000 annually for the County; and

WHEREAS, it is important for Orange County to continue to invest in future economic development that will enable the County to recruit, retain, grow, and generate businesses and jobs that are desirable; and

WHEREAS, it is important for Orange County to meet public school needs; and

WHEREAS, the Board of Commissioners establishes a new ten-year commitment to allocate Article 46 one-quarter cent (1/4¢) County sales and use tax proceeds as follows:

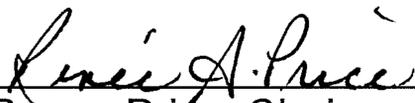
- a. 50% of the funding will continue to be allocated between the County's two school systems on the basis of average daily membership for the dedicated purpose of funding capital projects, including but not limited to facility improvements and the procurement of technology. The Board requests that each school system furnish the Board of Commissioners with a detailed list of prioritized projects that could be completed with anticipated funding over the next ten years. The Board will evaluate the projects and a ten-year plan which will be incorporated into the County's Capital Investment Plan. As part of the Capital Investment Plan annual review, progress will be evaluated annually and adjustments made according to needs agreed upon by the School Boards and Board of County Commissioners.
- b. 50% of the funding will be allocated to Economic Development initiatives including but not limited to: funding utility infrastructure in the Economic Development Districts needed to recruit and locate new businesses, business financial programs to promote the recruitment, retention and expansion of new and existing businesses, innovation centers to provide space for new start-up businesses, funding support for the County's agriculture businesses, and funding to support workforce development needs; and

WHEREAS, to distinguish and separate the revenues produced through this ¼ cent sales tax, a Special Revenue Fund will continue to be utilized to receive and account for the sales tax revenue. These funds will continue to remain separate from County's general funds to allow for more accurate tracking of revenues and expenditures in accordance with a new ten-year allocation plan established as part of this resolution;

NOW, THEREFORE, BE IT RESOLVED the Orange County Board of Commissioners hereby states its intent to continue to use the revenues from the Article 46 one-quarter cent (1/4¢) County sales and use tax for continued economic development and public school needs for an additional ten years.

BE IT FURTHER RESOLVED THAT proceeds from the one-quarter cent (1/4¢) County sales and use tax in later years will be used to address priorities as established by the Board of Commissioners in the County's Capital Investment Plan.

This the 6th day of September, 2022.



Renee Price, Chair
Orange County Board of Commissioners



Laura Jensen, Clerk to the Board

